

ORDINANCE NO. 951

AN ORDINANCE CREATING AND ESTABLISHING  
A DOWNTOWN DEVELOPMENT AUTHORITY IN  
THE CITY OF GOLDEN, COLORADO AND  
APPOINTING THE BOARD THEREOF

WHEREAS, the City Council has determined that it is necessary to establish a Downtown Development Authority for the public health, safety, prosperity, security and welfare and to halt and prevent deterioration of property values in the central business district; and

WHEREAS, by Ordinance No. 948 the City Council of the City of Golden, Colorado, has heretofore determined to establish a Downtown Development Authority in the City of Golden, Colorado; and

WHEREAS, pursuant to said Ordinance a special election was held in the City of Golden, Colorado, on Tuesday, February 7, 1984, wherein the following question was submitted to the qualified electors entitled to vote thereon:

"Shall a Downtown Development Authority  
be formed within the area which is bounded  
as follows:

(Legal Description - See Section 3 below)

WHEREAS, after canvassing the returns of said election the City Council has heretofore determined that a majority of the qualified electors voting on said question cast ballots in favor thereof.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. There is hereby created and established pursuant to Part 8 of Article 25 of Title 31, Colorado Revised Statutes, as amended, a Downtown Development Authority in the City of Golden, Colorado, to be known as the "Golden, Colorado, Downtown Development Authority".

Section 2. Said authority shall be a body corporate with all the purposes and powers now or hereafter authorized by Part 8 of Article 25 of Title 31, Colorado Revised Statutes, and all additional and supplementary powers necessary or convenient to effectuate the purposes and provisions of said Part 8.

Section 3. Said Authority shall exercise its powers within the area bounded as follows:

Beginning at the intersection of the center line projected of East Street with the center line of Clear Creek; thence southerly along the center line projected of East Street to the center line of 14th Street; thence westerly along the center line of 14th Street to the center line of Ford Street; thence southerly along the center line of Ford Street to the center line of 19th Street; thence westerly along the center line of 19th Street to the center line of Washington Avenue; thence northerly along the center line of Washington Avenue to the center line of 16th Street; thence westerly along the center line of 16th Street a distance of 185 feet to the center line projected of the north/south alley in Block 60 (South Golden); thence northerly along the center line of the north/south alleys in Blocks 60 and 53 (South Golden) to the center line of the east/west alley in said Block 53; thence westerly along the center line of the east/west alley in said Block 53 to the westerly property line projected of Lot 10, Block 53 (South Golden); thence northerly along the westerly property line projected of said Lot 10 to the center line of 14th Street; thence westerly along the center line of 14th Street to the center line of Arapahoe Street; thence northerly along the center line of Arapahoe Street to the center line of 13th Street; thence westerly along the center line of 13th Street to the westerly line projected of Lots 11 and 2, Block 24 (South Golden); thence northerly along the westerly line projected of said Lots 11 and 2 to the center line of 12th Street; thence westerly along the center line of 12th Street to the westerly line projected of Lot 10, Block 5 (South Golden); thence northerly along the westerly line projected of said Lot 10 to the center line of the east/west alley in said Block 5; thence easterly along the center line of the east/west alley in said Block 5 to the westerly line projected of Lot 1, Block 5 (South Golden); thence northerly along said westerly line projected of Lot 1 to the center line of 11th Street; thence westerly along the center line of 11th Street to the center line of Cheyenne Street; thence northerly along the center line projected of Cheyenne Street to the center line of Clear Creek; thence easterly along the center line of Clear Creek to point of beginning; all within the City of Golden, County of Jefferson, State of Colorado.

Section 4. The following persons, being duly qualified to serve as members of the board of said Authority are hereby appointed to serve as such for the following terms of office:

<u>Name</u>	<u>Term of Office</u>
Tom Plummer	Pleasure of City Council
Patty Pennegor	Term to expire 6/30/85
Emiline Dimetroff	Term to expire 6/30/85
Mary Williams	Term to expire 6/30/87
Sid Stillman	Term to expire 6/30/87
Lee McBride	Term to expire 6/30/89
Frank Sweeney	Term to expire 6/30/89

Said persons shall qualify by taking and subscribing to the oath of office required by officials of the City of Golden, Colorado. Future board appointments will be by motion and vote of City Council.

Section 5. Any bonds which may hereafter be issued pursuant to part 8 of Article 25 of Title 31, Colorado Revised Statutes, shall specify the maximum net effective interest rate of such bonds.

Section 6. All actions not inconsistent with provisions of this ordinance heretofore taken by the officers of the City of Golden, Colorado, whether elected or appointed, directed towards the creation and establishment of a Downtown Development Authority and the appointment of the board thereof, are hereby ratified, approved and confirmed.

Section 7. All ordinances or portions of ordinances in conflict herewith are hereby repealed.

Introduced, read and ordered published this 9th day of February, 1984.

Adopted, approved and ordered published this 8th day of March, 1984.

\_\_\_\_\_  
Dr. Ruth A. Maurer  
Mayor

ATTEST:

\_\_\_\_\_  
Sharon L. Bennetts  
City Clerk

Approved as to form:

\_\_\_\_\_  
Russell J. Sindt  
City Attorney

I, Sharon L. Bennetts, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing ordinance was introduced on first reading and read at a regular meeting of the City Council of said city, held on the 9th day of February, 1984 and was published as a proposed ordinance in the Colorado Transcript, legal newspaper, as the law directs seven days or more prior to its passage. A public hearing was held and on the 8th day of March, 1984, the said proposed ordinance was read on second reading and passed by the City Council and ordered published in the aforesaid newspaper as the law directs.

Witness my hand and official seal of the City of Golden, Colorado, this 9th day of March, 1984 .

Attest:  
\_\_\_\_\_  
Sharon L. Bennetts  
City Clerk of the City of  
Golden, Colorado

(SEAL)