

ORDINANCE NO. 663

AN ORDINANCE AUTHORIZING THE SALE AT AUCTION
OF CERTAIN PROPERTY, AUTHORIZING CERTAIN
OFFICERS OF THE CITY TO EXECUTE AND ACKNOWLEDGE
THE DEED, ESTABLISHING A MINIMUM PRICE, AND
MAKING CERTAIN DECLARATIONS CONCERNING USE OF
SAID PROPERTY

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
GOLDEN, COLORADO:

Section 1. The City Manager of the City of Golden is hereby authorized to hold an auction sale to convey to the highest bidder the following described property located in the City of Golden:

That part of the SE 1/4 of Section 28, Township
3 South, Range 70 West of the 6th P.M., described
as follows:

Beginning at a point on the centerline of said
Section 28 from whence the South one-quarter
corner of said Section bears South 0°27'45"
East 1103.60 feet, said point being on the
Northwesterly right of way line of State
Highway No. 58; thence North 0°27'45" West
and along the centerline of said Section 28
a distance of 172.19 feet to a point on the
Southeasterly line of 6th Street, said point
being 28.46 feet South of the Northwest corner
of the SW 1/4 of the SE 1/4 of said Section 28;
thence North 54°26'25" East and along the
Southeasterly line of 6th Street, 233.19 feet;
thence South 35°41'05" East, 140.32 feet,
more or less, to the Northwesterly right of
way line of State Highway No. 58;
thence South 54°22'55" West and along said
right of way line, a distance of 322.51 feet
to the point of beginning, County of Jefferson,
State of Colorado.

Section 2. The minimum price as established by the City shall be
\$10,000.00.

Section 3. The above described property is not being used for
water works, ditches, gas works, electric light works or other public
utilities or public buildings, nor is it real property which has been
used or is being held for park purposes or is it otherwise being held
for public purposes, but rather is surplus property which in the opinion
of City Council should be sold subject to the provisions of Section 2
above.

Section 4. The sale shall be held on the 26th day of May, 1972,
at the hour of 10:00 o'clock A.M. in the Council Chambers at the City
Hall, 911 10th Street, Golden, Colorado.

Section 5. The City Clerk is directed to publish at least three
notices advising interested persons concerning said sale and may make
other advertisements as she deems best to provide sufficient information
concerning the sale to the widest group of interested bidders.

Section 6. Upon receiving the highest and best bid in excess of
the \$10,000.00 referred to above, the Mayor of the City of Golden and the
City Clerk of the City of Golden are authorized to execute and acknowledge
a special warranty deed to the successful bidder upon payment of the bid
amount. Said deed shall be issued on or before the 26th day of June,
1972.

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Section 7. The successful bidder shall deposit with the City Treasurer in cash or certified funds on the date of the auction 10 per cent of the successful bid price which sum shall be forfeited if the successful bidder fails to proceed with payment of the bid amount on or before the 26th day of June, 1972. The City of Golden shall provide a title commitment showing that the property is owned by the City of Golden, and upon consummation of the sale shall provide a title insurance policy to the successful purchaser.

Introduced, read and ordered published this 27th day of April, 1972.

Adopted, approved and ordered published this 11th day of May, 1972.

David C. Crawford
Mayor

Attest:

Sharon L. Bennetts
City Clerk

Approved as to form:

Thomas J. Carney
City Attorney

I, Sharon L. Bennetts, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing ordinance was introduced and read at a regular meeting of the City Council of said City, held on the 27th day of April, 1972 and by order of said City Council was published as a proposed ordinance as the law directs more than seven days prior to its passage in the Golden Daily Transcript, legal newspaper; and that on the 11th day of May, 1972, the said proposed ordinance was read and passed by the City Council aforesaid, the said meeting being a regular meeting of said City Council and ordered published in aforesaid newspaper as the law directs.

Witness my hand and official seal of the City of Golden, Colorado, this 12th day of May, A.D., 1972.

(SEAL)

Attest: _____

Sharon L. Bennetts
City Clerk of the City of Golden, Colo.