

JOHN CALLAHAN, POLICE MAGISTRATE
 CHARLES R. WHITE, CHIEF-OF-POLICE
 H. W. GARDNER, CITY ENGINEER
 H. V. CRAWFORD, FIRE WARDEN

ORDINANCE NO. 172

An Ordinance to Contract An Indebtedness on Behalf of the City of Golden, Colorado, and Upon the Credit Thereof, by Issuing Bonds of Said City in the Amount of One Hundred Thousand Dollars (\$100,000.00), for the Construction, Improvement and Extension of Waterworks for Fire and Domestic Purposes, Prescribing the Form of Said Bonds, and Providing for the Levy of Taxes to Pay the Same and Declaring an Emergency.

Whereas, a majority of the voters of the City of Golden, who were taxpayers under the law, have heretofore by their vote approved and authorized the City Council to erect a system of waterworks for fire and domestic purposes, the same to be owned and operated by the city; and

Whereas, the present water system is inadequate for the said city and the inhabitants thereof, and in order that the present and future needs of the people may be met, it is necessary to erect and construct additions, extensions and improvements to the said water system in order to supply the said city and the inhabitants thereof with a proper and adequate supply of water; and

Whereas, there are not sufficient funds in the treasury of said city to provide for the necessary additions, extensions and improvements to said water system, and the City Council deems it advisable and necessary to issue coupon bonds of the said city to supply the said city and its inhabitants with water, as hereinafter set forth:

Now, Therefore, Be It Ordained by the City Council of the City of Golden Colorado:

Section 1. That for the purpose of providing funds for the extension and improvement of the Golden waterworks system, the City shall issue the negotiable coupon bonds thereof, in the aggregate amount of One Hundred Thousand Dollars (\$100,000.00), consisting of one hundred bonds in the denomination of \$1,000.00 each, numbered from 1 to 100, inclusive, payable in lawful money of the United States of America, which bonds shall bear date the first day of March, A. D. 1939, and shall bear interest from and after that date at the rate of two and three-quarter per centum (2 3/4%) per annum, payable semi-annually on the first day of March and the first day of September in each year, as evidenced by interest coupons to be attached to said bonds. Said bonds shall be due and payable serially in the order of their number \$5,000.00 on September 1st in each of the year 1940 to 1953, inclusive, and \$30,000.00 on March 1, 1954. Said bonds and the coupons thereto attached shall be payable at the office of the City Treasurer at Golden, Colorado. Said bonds shall be signed by the Mayor, countersigned by the City Treasurer, with the seal of the City affixed thereto, and attested by the City Clerk of said City. The coupons attached to said bonds shall bear the engraved facsimile signature of the City Treasurer, and when so executed such coupons shall be the binding obligations of the City according to their import.

Section 2. That the said bonds and the coupons thereto attached shall be in substantially the following form:

(Form of Bond)

No.
 On the first day of September, A. D. 1939, the City of Golden, in the State of Colorado, promises to pay to the bearer
 Thirteen and 75/100 Dollars
 in lawful money of the United States of America at the office of the City Treasurer in Golden, Colorado, being six months' interest on its Waterworks Extension Bond dated March 1, 1939.
 No.
 (Facsimile Signature)
 City Treasurer.
 Section 3. That when said bonds have been duly executed as aforesaid, they shall be delivered to Boettcher and Company of Denver, Colorado, the law purchaser thereof, and the funds used thereby shall be applied solely to the purpose aforesaid, of the construction, improvement and extension of waterworks for fire and domestic purposes within and for the said City, and for no other purpose whatsoever. In no manner be responsible for the application or disposal by said City, or any of its officers, of any of the funds derived from the sale thereof.
 Section 4. That the interest due on said bonds on September 1, 1939, and on March 1, 1940 shall be paid out of the general fund of said City, and for the purpose of reimbursing the said fund and for the purpose of meeting the interest accruing after March 1, 1940 on said bonds, promptly as the same shall accrue, and for the purpose of creating a sinking fund for the said bonds, there shall be levied on all the taxable property in said City, in addition to all other taxes, direct annual ad valorem taxes sufficient +

UNITED STATES OF AMERICA
 State of Colorado
 County of Jefferson
 CITY OF GOLDEN
 WATERWORKS EXTENSION BONDS

No.
 The City of Golden, in the County of Jefferson and State of Colorado, acknowledges itself indebted and for value received, hereby promises to pay to bearer
 ONE THOUSAND DOLLARS
 in lawful money of the United States of America, on the first day of A. D. 19..... with interest thereon at the rate of two and three-quarters per centum (2 3/4%) per annum, payable semi-annually, on the first day of March and the first day of September in each year, upon presentation and surrender of the annexed coupons and this bond as they severally become due, both principal and interest being payable at the office of the City Treasurer in Golden, Colorado.

This bond is issued by the City of Golden, Colorado, for the purpose of providing funds for the construction, improvement and extension of waterworks in said City for fire and domestic purposes, under the authority of the provisions of the State of Colorado, the Statutes Annotated, 1935, and all acts amendatory thereof and supplemental thereto, and pursuant to an ordinance of said City duly adopted, published and made a law of said City prior to the issuance of this bond.

It is hereby certified and recited that all the requirements of law have been fully complied with by the proper officers in the issue of this bond, and that the total debt of the City, including that of this bond, does not exceed any limit of indebtedness prescribed by the Constitution or laws of the State of Colorado, and that provision has been made for the levy and collection of an annual tax sufficient to pay the interest on this bond, and also discharge the principal thereof, when the same become due.

The faith and credit of the City of Golden are hereby pledged for the punctual payment of the principal of and the interest on this bond.
 In Testimony Whereof, the City of Golden has caused this bond to be signed by the Mayor of said City, countersigned by its City Treasurer, sealed with its corporate seal and attested by its City Clerk, and has caused the annexed interest coupons to be executed with the engraved facsimile signature of its said City Treasurer as of the 1st day of March, A. D. 1939.

COUNTERSIGNED: Mayor.
 City Treasurer.
 ATTEST: City Clerk.

No. (Form of Coupon)
 On the first day of September, A. D. 1939, the City of Golden, in the State of Colorado, promises to pay to the bearer

Thirteen and 75/100 Dollars
 in lawful money of the United States of America at the office of the City Treasurer in Golden, Colorado, being six months' interest on its Waterworks Extension Bond dated March 1, 1939.
 No.
 (Facsimile Signature)
 City Treasurer.

Section 3. That when said bonds have been duly executed as aforesaid, they shall be delivered to Boettcher and Company of Denver, Colorado, the law purchaser thereof, and the funds used thereby shall be applied solely to the purpose aforesaid, of the construction, improvement and extension of waterworks for fire and domestic purposes within and for the said City, and for no other purpose whatsoever. In no manner be responsible for the application or disposal by said City, or any of its officers, of any of the funds derived from the sale thereof.

Section 4. That the interest due on said bonds on September 1, 1939, and on March 1, 1940 shall be paid out of the general fund of said City, and for the purpose of reimbursing the said fund and for the purpose of meeting the interest accruing after March 1, 1940 on said bonds, promptly as the same shall accrue, and for the purpose of creating a sinking fund for the said bonds, there shall be levied on all the taxable property in said City, in addition to all other taxes, direct annual ad valorem taxes sufficient +

Year	For Interest	For Principal	Total
1939	\$4,125.00	\$5,000	\$9,125.00
1940	2,612.50	5,000	7,612.50
1941	2,475.00	5,000	7,475.00
1942	2,337.50	5,000	7,337.50
1943	2,200.00	5,000	7,200.00
1944	2,062.50	5,000	7,062.50
1945	1,925.00	5,000	6,925.00
1946	1,787.50	5,000	6,787.50
1947	1,650.00	5,000	6,650.00
1948	1,512.50	5,000	6,512.50
1949	1,375.00	5,000	6,375.00
1950	1,237.50	5,000	6,237.50
1951	1,100.00	5,000	6,100.00
1952	962.50	5,000	5,962.50
1953	412.50	30,000	30,412.50

And said taxes, when collected, shall be applied solely to the purpose of the payment of the said interest and the principal of said bonds, respectively, and for no other purpose whatever, until the indebtedness so contracted under this ordinance, both principal and interest, shall have been fully paid, satisfied and discharged; but nothing herein contained shall be so construed as to prevent said City from applying any other funds that may be in the City treasury and available for that purpose to the payment of said interest or principal, as the same respectively mature, and upon such payment the levy or levies herein provided for may thereupon to that extent be diminished. And the sums hereinbefore provided to meet the interest on said bonds, and to discharge the principal thereof when due, are hereby appropriated for that purpose, and said amount for each year shall also be included in the annual appropriation bills passed by the City Council of said City in each year respectively.

Section 5. It shall be the duty of the City Council of said City, annually, at the time and in the manner provided by law for levying other city taxes, if such action shall be necessary to effectuate the provisions of this ordinance, to ratify and carry out the provisions hereof with reference to the levying and collection of taxes; and said council shall require the officers of and for said City to levy, extend and collect such taxes in the manner provided by law for the purpose of creating a fund for the payment of the principal of said bonds and interest thereon, and such taxes, when collected, shall be kept for and applied only to the payment of the interest and principal of said bonds as hereinbefore specified.

Section 6. All ordinances, by-laws and regulations of the City of Golden in conflict with this ordinance are hereby repealed.

Section 7. After said bonds are issued this ordinance shall be and remain irrevocable until said bonds and the interest thereon shall have been fully paid, satisfied and discharged, as herein provided.

Section 8. This ordinance, immediately after its introduction and first reading, shall be published in full in The Jefferson County Republican, a newspaper published within the limits of the City in its issue of March 9th, 1939; and after its final passage, it shall be recorded in a book kept for that purpose, be authenticated by the signatures of the Mayor and City Clerk, and shall be published in The Jefferson County Republican, a newspaper published within the City of Golden.

Section 9. By reason of the fact that the City and its inhabitants are not properly or adequately supplied with sufficient water at the present time, it is declared that an emergency exists, that this ordinance is necessary to the immediate preservation of the public peace, health and safety, and that this ordinance shall be in full force and effect five days after its final publication.

Introduced and read this 3rd day of March, 1939.

Passed, adopted, signed and approved this day of March, 1939.
 A. E. JONES,
 Mayor.

(SEAL)
 Attest: W. T. SHEPHARD,
 City Clerk.

I, W. T. Shephard, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing ordinance was introduced and read at a regular meeting of the City Council of said City held on the Third day of March, 1939, and by order of said City Council was published as a proposed ordinance as the law directs, and for more than ten days prior to its passage in The Jefferson County Republican, legal newspaper; and that on the 26th day of March, 1939, the said proposed ordinance was read and passed by the City Council aforesaid, the said meeting being a regular meeting of said City Council, and ordered published in aforesaid newspaper as the law directs.

Witness my hand and the official seal of the City of Golden, Colorado, this Twenty-fourth day of March, 1939.
 W. T. SHEPHARD,
 City Clerk.
 (SEAL)
 Publ. March 23, 1939.