## ORDINANCE NO. 680

AN ORDINANCE TRANSFERRING \$36,000.00 FROM UNAPPROPRIATED SURPLUS AND APPROPRIATING \$36,000.00 FOR CONDEMNATION OF THE SITE KNOWN AS THE POST OFFICE SITE LOCATED IN THE CITY OF GOLDEN, COLORADO, AND TRANSFERRING \$32,275.76 FROM UNAPPROPRIATED SURPLUS AND APPROPRIATING \$32,275.76 FOR PURCHASE OF THE MARSHALL PROPERTY IN THE CITY OF GOLDEN, COLORADO

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. The Council determines that certification by the City Manager shows there is available a sum in excess of \$70,000.00 from unappropriated surpluses and additional revenues which exist over and above that estimated for the 1972 budget.

Section 2. Since the preparation of the budget in 1972, the City of Golden has expended or will soon expend a total of \$96,000.00 to obtain the collapsed post office site through a condemnation action and subsequently resell said site. Appropriation of an additional \$36,000.00 is necessary to supplement the original \$60,000.00 previously appropriated to meet the total anticipated \$96,000.00 obligations of the City of Golden.

Section 3. Since the preparation of the budget in 1972, the City of Golden has expended the sum of \$32,275.76 from unappropriated surplus to purchase the Marshall property from the Golden Downtown General Improvement District.

Section 4. The City Manager is directed to transfer from unappropriated surplus the sum of \$68,275.76, and to appropriate within the capital budget under an item designated "Collapsed Post Office Site Condemnation Cost", the sum of \$36,000.00, and to appropriate within the capital budget under an item designated "Purchase of Marshall Property", the sum of \$32,275.76, both transfers to occur within the budget for the calendar year 1972.

Introduced, read and ordered published this 30th day of November, 1972.

Adopted, approved and ordered published this 14th day of December, 1972.

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David C. Crawford Mayor

Sharon L. Bennetts City Clerk

Approved as to form:

Daniel T. Moyle Béputy City Attorney

I, Sharon L. Bennetts, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing ordinance was introduced and read at a regular meeting of the City Council of said City, held on the 30th day of November, 1972, and by order of said City Council was published as a proposed ordinance as the law directs more than seven days prior to its passage in the Golden Daily Transcript, legal newspaper; and that on the 14th day of December, 1972, the said proposed ordinance was read and passed by the City Council aforesaid, the said meeting being a regular meeting of said City Council and ordered published in aforesaid newspaper as the law directs.

Witness my hand and official seal of the City of Golden, Colorado, this 15th day of December, A.D. 1972.

(SEAL)

Sharon L. Bennetts
City Clerk of the City of Golden, Colorado