

RESOLUTION NO. 1278

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF GOLDEN AUTHORIZING PAYMENT OF 2001
ECONOMIC INCENTIVES AS APPROPRIATED IN THE
2001 BUDGET**

WHEREAS, during calendar year 2001 the City had outstanding several economic incentive agreements; and

WHEREAS, funds for said economic incentive payments were appropriated and approved as part of the 2001 Budget; and

WHEREAS, the City became contractually bound to honor economic incentive agreements for the entire calendar year 2001 when the 2001 Budget was approved and monies appropriated; and

WHEREAS, the City Attorney concludes that the City should make payments pursuant to the extent that the obligation was incurred in 2001; and

WHEREAS, businesses have remitted sales and use tax revenues in accordance with existing economic incentive agreements; and


WHEREAS, businesses have provided required evidence to substantiate the calculation of 2001 economic incentive payments; and

WHEREAS, businesses have remitted sales and use taxes in accordance with the Golden Municipal Code.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

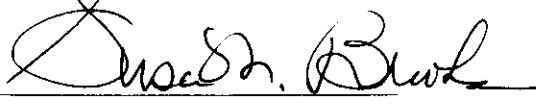
City Staff is authorized to make the 2001 economic incentive payments in accordance with economic incentive agreements.

Adopted the 14th day of February 2002.



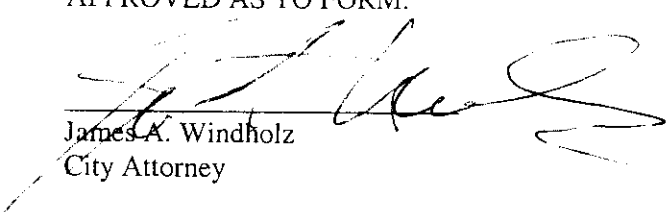
Charles J. Baroch
Mayor

ATTEST:



Susan M. Brooks, MMC
City Clerk

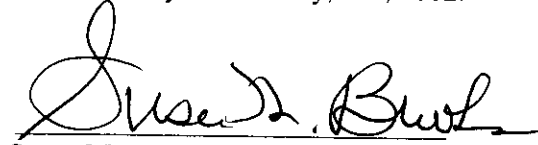
APPROVED AS TO FORM:


James A. Windholz
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 14th day of February, AD, 2002.

(SEAL)

ATTEST:


Susan M. Brooks, City Clerk of the of
the City of Golden, Colorado