

RESOLUTION NO. 1720

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN APPROVING THE EXERCISE OF AN OPTION TO PURCHASE CERTAIN PROPERTY LOCATED WEST OF MAPLE STREET AT 11TH STREET

WHEREAS, the Golden City Council approved Resolution 1617 on November 17, 2005 authorizing an Agreement with the George W. Parfet Estate, Inc and the Jefferson Clay and Investment Company, LLC to acquire one parcel of property, and an option to acquire a second parcel of property (the "Option Land" as defined in the Agreement), both parcels being near the south bank of Clear Creek, and more specifically near the intersection of 11th and Maple Streets, in exchange for release of a financial obligation related to the Parfet Subdivision Filing No.1; and


WHEREAS, the City entered into the Agreement, acquired title to one of the two parcels and retains an option to purchase the Option Land; and

WHEREAS, City Council desires to exercise its option rights to purchase the Option Land.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

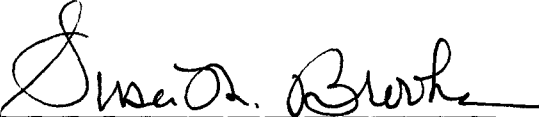
The Mayor is authorized to execute the Notice to the Owner of the City's intent to exercise the option to purchase.

Adopted the 16th day of November, 2006.



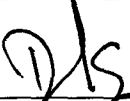
Charles J. Baroch
Mayor

ATTEST:



Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM:



James A. Windholz
City Attorney


I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a

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rescheduled regular meeting thereof held on the 16th day of November, A.D., 2006.

(SEAL)

ATTEST:


Susan M. Brooks, City Clerk of the City of
Golden, Colorado