

RESOLUTION NO. 1527

**A RESOLUTION OF THE GOLDEN CITY COUNCIL
REGARDING VANTAGECARE RETIREMENT HEALTH
SAVINGS (RHS) PROGRAM**

WHEREAS, the City of Golden has employees rendering valuable services; and

WHEREAS, the establishment of a retiree health savings plan for such employees serves the interest of the City of Golden by enabling it to provide reasonable security regarding such employees' health needs during retirement, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the City of Golden has determined that the establishment of the retirement health savings plan (the "Plan") serves the above objectives.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. The City of Golden hereby adopts the Plan in the form of the ICMA Retirement Corporation's VantageCare Retirement Health Savings Program. Plan Number: 800925.

Section 2. The assets of the Plan shall be held in trust, with the City of Golden serving as trustee, for the exclusive benefit of Plan participant and their beneficiaries, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan. The City of Golden has executed the Declaration of Trust of the City of Golden Integral Part Trust in the form of the model trust made available by the ICMA Retirement Corporation.

Section 3. The Human Resource Director shall be the coordinator and contact for the Plan and shall receive necessary reports, notices, etc.

Adopted this 11th day of November, 2004.



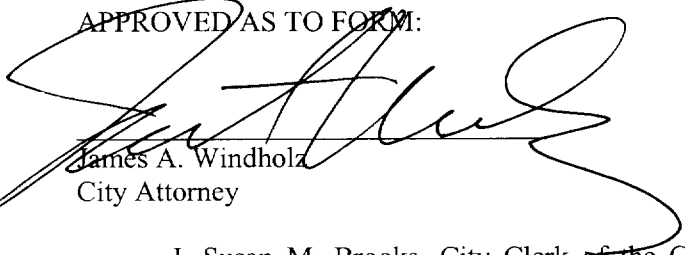
Charles J. Baroch
Mayor

ATTEST:



Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM:

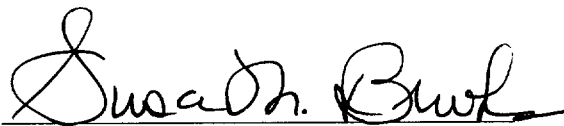


James A. Windholz
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 11th day of November, A.D., 2004.

(SEAL)

ATTEST:



Susan M. Brooks, City Clerk of the City of
Golden, Colorado