

RESOLUTION NO. 2075

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN APPROVING CLIFTON GUNDERSON LLP AS THE CITY'S INDEPENDENT AUDITORS FOR THE 2010 AUDIT AND PROVIDING FOR THE POTENTIAL FOR THE ENGAGEMENT TO EXTEND THROUGH THE 2017 AUDIT

WHEREAS, Section 11.13 of the City of Golden's Home Rule Charter requires the City to provide for an annual independent audit; and

WHEREAS, the City Council has determined that it is appropriate for the City to have a periodic rotation of audit firms; and

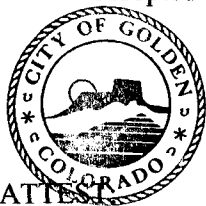
WHEREAS, the City issued a request for proposal for professional auditing services; and

WHEREAS, the Audit Committee, as established by the City Council, after reviewing the proposals and interviewing the top two firms, has recommended Clifton Gunderson LLP as the City's independent auditors.

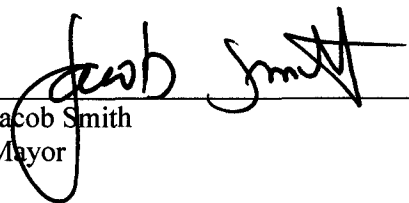
THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Clifton Gunderson LLP is approved as the City's independent auditors, per the conditions outlined in the request for proposals issued by the City, for the years 2010 through 2013, with the potential for an extension through 2017, with the audit fees as outlined in Exhibit A, and the Mayor is authorized to execute the annual Engagement Letter on behalf of the City.

Adopted this 26th day of August, 2010.



ATTEST

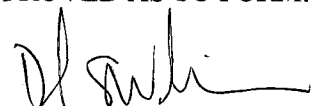


Jacob Smith
Mayor



Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM:



David S. Williamson
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular business meeting thereof held on the 26th day of August, A.D., 2010.



ATTEST: Andrew L. Banks, Deputy
Susan M. Brooks, City Clerk of the City of
Golden, Colorado

Exhibit A

CLIFTON GUNDERSON LLP
SEALED DOLLAR COST BID PROPOSAL
FOR CITY OF GOLDEN
FOR PROFESSIONAL AUDITING SERVICES

I hereby certify that I am entitled to represent Clifton Gunderson LLP, empowered to submit a bid for this firm and authorized to sign a contract for services with the City of Golden.



Paul Niedermuller

August 2, 2010

Dated

| <u>Nature of Services to Be Provided</u> | <u>Total Price</u> |
|---|-------------------------|
| Financial Statement Audit for the Year Ending December 31, 2010 | \$ 27,105 |
| TOTAL 2011 | <u>\$ 27,900</u> |
| TOTAL 2012 | <u>\$ 28,700</u> |
| TOTAL 2013 | <u>\$ 29,600</u> |

CITY OF GOLDEN
REQUEST FOR PROPOSAL – PROFESSIONAL AUDITING SERVICES

| | <u>Hours</u> | <u>Standard Hourly Rates</u> | <u>Quoted Hourly Rates</u> | <u>Total</u> |
|---|-------------------|--------------------------------------|------------------------------------|-------------------------|
| Partners | 35 | \$ 300 | \$ 159 | \$ 5,565 |
| Senior Manager | 50 | \$ 215 | \$ 114 | \$ 5,700 |
| Manager | 80 | \$ 163 | \$ 86 | \$ 6,880 |
| Associate | 140 | \$ 120 | \$ 64 | \$ 8,960 |
| Other (Specify) | <u>-</u> | \$ - | \$ - | <u>\$ -</u> |
| Subtotal | <u>305</u> | | | \$ 27,105 |
| Out-of-Pocket Expenses | | | | \$ - |
| Meals and Lodging | | | | \$ - |
| Transportation | | | | \$ - |
| Other (Specify) | | | | <u>\$ -</u> |
| Total all-inclusive maximum price for the FY 2010 | | | | <u>\$ 27,105</u> |
| Total all-inclusive maximum price for the FY 2011 | | | | <u>\$ 27,900</u> |
| Total all-inclusive maximum price for the FY 2012 | | | | <u>\$ 28,700</u> |
| Total all-inclusive maximum price for the FY 2013 | | | | <u>\$ 29,600</u> |

NOTE: The fees detailed above do not include procedures related to the Single Audit Act. Fees for Single Audit will be \$5,400 per major program.