

RESOLUTION NO. 1718

**A RESOLUTION ADOPTING A BUDGET FOR FISCAL YEAR 2007
AND APPROPRIATING SUMS FOR DEFRAIVING THE EXPENSES
AND LIABILITIES FOR THE FISCAL YEAR BEGINNING
JANUARY 1, 2007 AND ENDING DECEMBER 31, 2007**

WHEREAS, pursuant to the Golden Home Rule Charter, the City Manager has submitted to the City Council a budget estimate of the revenues of the City of Golden and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2007 and ending December 31, 2007; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2007 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings it is the opinion of the Council that the budget should be approved and adopted; and

WHEREAS, a Capital Improvement Program budget was submitted by the City Manager and after public hearings it is the opinion of Council that it should be approved; and

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. That the budget estimate of the revenues for the City of Golden and expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2007 and ending December 31, 2007 be adopted and approved as the budget estimate for defraying the expenses and liabilities of the City for fiscal year 2007.


Section 2. That the expenditures (including operations, transfers, debt service, and capital) and contingency for each fund be appropriated for 2007 as follows:

Fund	Annual Expenditures	Contingency	Total Appropriation
General	\$18,873,774	\$3,798,394	\$22,672,168
Community Center	1,920,300	5,358	1,925,658
Splash Family Aquatic Park	393,200	10,622	403,822
Cemetery Operations	426,800	83,298	510,098
Fossil Trace Golf Course	3,666,725	233,703	3,900,428
Rooney Road Sports Complex	57,950	482,518	540,468
Water	6,443,488	3,659,834	10,103,322
Wastewater	2,216,810	3,065,057	5,281,867
Drainage Utility	820,320	0	820,320
Fleet Management	956,800	446,264	1,403,064
Information Technology	1,232,900	242,390	1,475,290
Insurance	504,000	481,705	985,705
Medical Benefit	1,534,300	1,417,053	2,951,353
Workers Compensation & Unemployment Insurance	419,000	469,261	888,261

Cemetery Perpetual Care	43,500	1,380,000	1,423,500
SUT Capital Improvements	11,320,722	633,868	11,954,590
Capital Programs	589,000	0	589,000
Open Space	879,800	229,538	1,109,338
Conservation Trust	264,500	209,718	474,218
GCLC	3,240,000	954,000	4,194,000
Totals	<u>\$55,803,889</u>	<u>\$17,802,581</u>	<u>\$73,606,470</u>

Section 3. That the sum of \$760,000 is hereby designated, as part of the General Fund contingency, for the City's 3% emergency reserve as required by the Colorado State Constitution.

Adopted the 9th day of November, 2006.



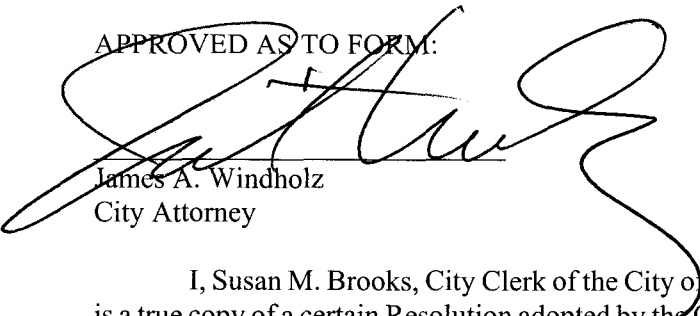
Charles J. Baroch
Mayor

ATTEST:



Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM:

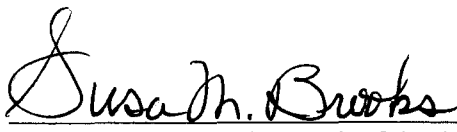


James A. Windholz
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 9th day of November, A.D., 2006.

(SEAL)

ATTEST:



Susan M. Brooks, City Clerk of the City of
Golden, Colorado