

RESOLUTION NO. 1922

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN EXTENDING THE REFUND OF WASTEWATER SERVICE FEES THROUGH DECEMBER 31, 2009, TO BE INCLUDED AS EXPENDITURE LINE ITEM IN THE 2009 BUDGET

WHEREAS, the Wastewater Fund continues to maintain an appropriate reserve balance; and

WHEREAS, it is not the City's intent to accumulate excessive reserves in the enterprise funds; and

WHEREAS, a permanent reduction in wastewater rates would result in future inadequate reserve balances and will probably require rate increases in the near future; and

WHEREAS, a refund of excess reserves ensures that the City's utility customers do not pay more for wastewater services than is necessary; and

WHEREAS, it is the City's intent to provide good services at reasonable rates.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

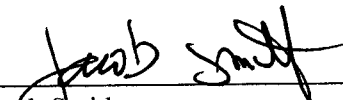
Section 1. Effective January 1, 2009, and continuing through December 31, 2009, the City will refund to its wastewater customers 5% of the wastewater fixed quarterly service charge, wastewater volume charge, and extra strength surcharge authorized by Section 13.08.020(c) of the Golden Municipal Code.

Section 2. The refund is to be effected as a 5% credit on quarterly utility bills.

Section 3. The 2009 City Budget will include an expenditure line item in the Wastewater Fund to reflect the refund of wastewater charges.


Section 4. The refund is temporary and will expire December 31, 2009, unless City Council takes action to the contrary.

Adopted this 13th day of November, 2008.



Jacob Smith
Mayor





M. Burks, MMC

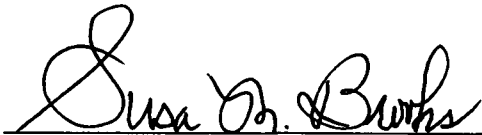
APPROVED AS TO FORM:



David S. Williamson
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular business meeting thereof held on the 13th day of November, A.D., 2008.



ATTEST: 
Susan M. Brooks, City Clerk of the City of
Golden, Colorado