

RESOLUTION NO. 1811

**A RESOLUTION ADOPTING A BUDGET FOR FISCAL YEAR 2008
AND APPROPRIATING SUMS FOR DEFRAYING THE EXPENSES
AND LIABILITIES FOR THE FISCAL YEAR BEGINNING
JANUARY 1, 2008 AND ENDING DECEMBER 31, 2008**

WHEREAS, pursuant to the Golden Home Rule Charter, the City Manager has submitted to the City Council a budget estimate of the revenues of the City of Golden and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2008 and ending December 31, 2008; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2008 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings it is the opinion of the Council that the budget should be approved and adopted; and

WHEREAS, a Capital Improvement Program budget was submitted by the City Manager and after public hearings it is the opinion of Council that it should be approved; and

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. That the budget estimate of the revenues for the City of Golden and expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2008 and ending December 31, 2008 be adopted and approved as the budget estimate for defraying the expenses and liabilities of the City for fiscal year 2008.

Section 2. That the expenditures (including operations, transfers, debt service, and capital) and contingency for each fund be appropriated for 2008 as follows:

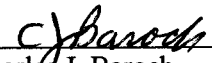
Fund	Annual Expenditures	Contingency	Total Appropriation
General	\$20,246,350	\$3,380,860	\$23,627,210
Community Center	1,951,200	28,159	1,979,359
Splash Family Aquatic Park	415,457	10,526	425,983
Cemetery Operations	455,500	92,839	548,339
Fossil Trace Golf Course	3,236,649	222,317	3,458,966
Rooney Road Sports Complex	58,800	169,708	228,508
Water	6,298,709	3,273,597	9,572,306
Wastewater	2,535,350	2,960,801	5,496,151
Drainage Utility	781,100	0	781,100
Fleet Management	1,240,700	425,012	1,665,712
Information Technology	1,274,510	180,682	1,455,192
Insurance	509,000	581,671	1,090,671
Medical Benefit	1,928,300	1,105,047	3,033,347
Workers Compensation & Unemployment Insurance	431,000	430,563	861,563

Cemetery Perpetual Care	56,050	1,451,612	1,507,662
SUT Capital Improvements	13,440,192	373,753	13,813,945
Capital Programs	718,000	0	718,000
Open Space	663,500	216,361	879,861
Conservation Trust	397,500	91,821	489,321
GCLC	1,270,268	0	1,270,268
Totals	<u>\$57,908,135</u>	<u>\$14,995,329</u>	<u>\$72,903,464</u>

Section 3. That the sum of \$770,000 is hereby designated, as part of the General Fund contingency, for the City's 3% emergency reserve as required by the Colorado State Constitution.


Adopted this 8th day of November, 2007.





Charles J. Baroch
Mayor

ATTEST:



Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM



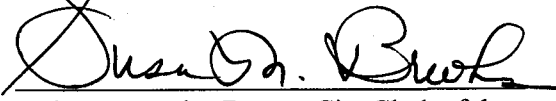
James A. Windholz
City Attorney

I, Andrea L. Banks, Deputy City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 8th day of November, 2007.

(SEAL)



ATTEST:



Andrea L. Banks, Deputy City Clerk of the
City of Golden, Colorado