

RESOLUTION NO. 2034

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN EXPRESSING PRELIMINARY SUPPORT FOR A POTENTIAL PURCHASE OF PROPERTY EAST OF HERITAGE ROAD AND SOUTH OF WEST 4TH AVENUE FOR OPEN SPACE PURPOSES

WHEREAS, in July 2009, the Golden City Council directed staff to enter into discussions regarding a potential purchase of property east of Heritage Road, known as the Bachman property; and

WHEREAS, in August 2009, the Jefferson County Open Space Advisory Committee recommended that Jefferson County consider a 25% contribution toward such an acquisition, subject to approval of price and terms; and

WHEREAS, the appraisal of the property generated an offer to the owners of \$1,660,000 for 16.95 vacant acres; and

WHEREAS, the owners of a 75% undivided interest in the 16.95 acre parcel are interested in such a sale, while the owner of a 25% interest indicates a preference to split their parcel away from the overall family parcel; and

WHEREAS, Mr. and Mrs. James Bachman, owners of the home and parcel fronting on West 4th Avenue may also consider a request to acquire their separate parcel; and

WHEREAS, the owners of the 75% undivided interest in the vacant parcel have requested an indication of support from the City regarding the potential purchase of the vacant parcel.

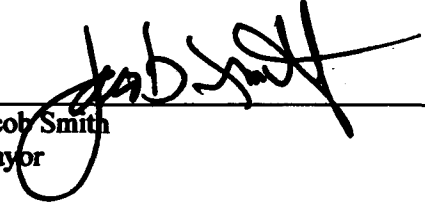
THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. City Council acknowledges that a potential purchase price of \$1,660,000 for the entire 16.95 acres is a reasonable value in concept, subject to updating the appraisal if necessary. City Council further acknowledges that a prorated potential purchase price of approximately \$1,245,000 for a parcel equal to 75% of the parcel value is reasonable value in concept, subject to the following:

- a. City Council review and approval of the size, shape, and location of the to-be-retained parcel.
- b. Resolution of the right of way issues for Heritage Road.
- c. Inclusion of First Right of Refusal Agreements for both the Mr. and Mrs. Leon Bachman parcel on Heritage Road (including the retained parcel) and the Mr. and Mrs. James Bachman parcel on W. 4th Avenue.
- d. City Council's conceptual support for the approximate parcel value is expressly conditioned on Council's formal approval of a purchase contract and all associated terms and conditions.

Section 2. City Council further finds that, if negotiations for the vacant parcel are successful, the City may be interested in a further negotiation with Mr. and Mrs. James Bachman related to the W. 4th Avenue parcel, in order to secure the most desirable neighborhood park location, but that such negotiations may be subject to approval of the Great Outdoors Colorado grant applied for by the City in December 2009 for this overall acquisition.

Adopted this 11th day of February, 2010.



Jacob Smith
Mayor





Susan M. Brooks, MMC
City Clerk

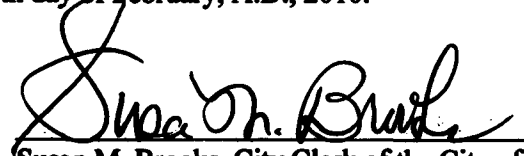
APPROVED AS TO FORM:



David S. Williamson
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular business meeting thereof held on the 11th day of February, A.D., 2010.



ATTEST: 

Susan M. Brooks, City Clerk of the City of
Golden, Colorado