

RESOLUTION NO. 1749

**A RESOLUTION EXTENDING THE REFUND OF
WASTEWATER SERVICE FEES THROUGH DECEMBER 31,
2008, TO BE INCLUDED AS AN EXPENDITURE LINE ITEM IN
THE 2007-2008 CITY BUDGET**

WHEREAS, the Wastewater Fund continues to maintain an appropriate reserve balance; and

WHEREAS, it is not the City's intent to accumulate excessive reserves in the enterprise funds;
and

WHEREAS, a permanent reduction in wastewater rates would result in future inadequate reserve balances and will probably require rate increases in the near future; and

WHEREAS, a refund of excess reserves ensures that the City's utility customers do not pay more for wastewater services than is necessary; and

WHEREAS, it is the City's intent to provide good services at reasonable rates.


THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN,
COLORADO:

Section 1. The 2007-2008 City Budget will include an expenditure line item in the Wastewater Fund for a refund of wastewater charges.

Section 2. The refund is to be effected as a 10% credit on quarterly utility bills.

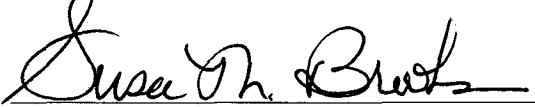
Section 3. The refund is temporary and will expire December 31, 2008 unless City Council takes action to the contrary.

Adopted the 8th day of February, 2007.



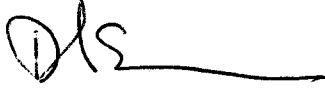
Charles J. Baroch
Mayor

ATTEST:



Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM:

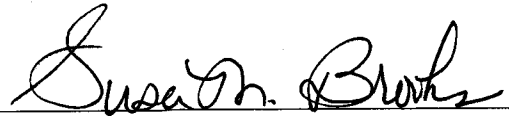


James A. Windholz
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a rescheduled regular meeting thereof held on the 8th day of February, A.D., 2007.

(SEAL)

ATTEST:



Susan M. Brooks, City Clerk of the City of
Golden, Colorado