

**RESOLUTION NO. 1528**

**A RESOLUTION OF THE GOLDEN CITY COUNCIL  
REGARDING ENHANCEMENTS TO THE 457 AND 401(a)  
RETIREMENT SAVINGS PLANS**

WHEREAS, the City of Golden strives to offer competitive compensation and benefits packages to assist in the attraction and retention of competent personnel; and

WHEREAS, the City of Golden has employees rendering valuable services who are encouraged to maximize their retirement options; and

WHEREAS, the City of Golden has determined that enhancements to the current 457 and 401(a) retirement programs will serve the above objectives.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. The City of Golden hereby enhances the 457 and 401(a) programs by offering eligible employees who participate in the 457 plan with additional employer matching funds into their respective 401(a) retirement plans.

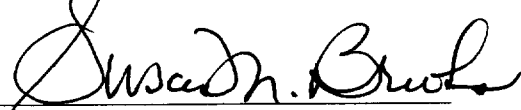
Section 2. Employees who contribute up to three percent (3%) of their wages to a City of Golden sponsored 457 plan shall receive an employer match equal to the contributions up to a maximum of three percent to be allocated to their 401(a) plan.

Section 3. It is the intent of the City of Golden to offer this match as long as it is deemed financially feasible. If and when financial conditions warrant, the City may suspend, reduce, delay or terminate the matching contribution.

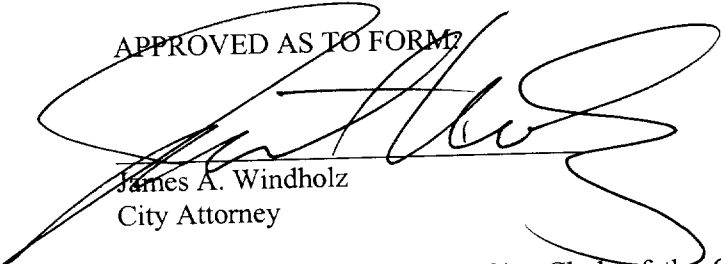
Adopted this 11<sup>th</sup> day of November, 2004.

  
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Charles J. Baroch  
Mayor

ATTEST:

  
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Susan M. Brooks, MMC  
City Clerk

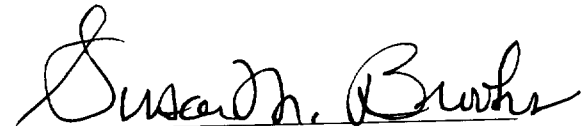
APPROVED AS TO FORM?

  
James A. Windholz  
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 11th day of November, A.D., 2004.

(SEAL)

ATTEST:

  
Susan M. Brooks, City Clerk of the City of  
Golden, Colorado