

RESOLUTION NO. 1650

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
GOLDEN AUTHORIZING THE EXERCISE OF AN OPTION TO
PURCHASE APPROXIMATELY 29.27 ACRES OF PROPERTY
WEST OF HIGHWAY 93 AND NORTH OF GOLDEN GATE
ROAD**

WHEREAS, on May 19, 2005 the City entered into a "Lease/Option to Purchase Agreement" with JoAnn Kilgroe and Lance H. Kilgroe, the subject of the agreement being a parcel of property of approximately 29.27 acres generally located west of Highway 93 and north of Golden Gate Road (the "Lease/Purchase Agreement"); and


WHEREAS, the "Lease/Purchase Agreement" affords the City an option to purchase the property for the sum of \$3,935,000.00; and

WHEREAS, the City wishes to exercise the option to purchase the property.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

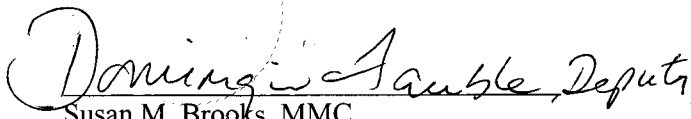
City Council hereby authorizes the purchase of the property that is the subject of the "Lease/Purchase Agreement". The City Manager is directed to provide notice of the City's intent to exercise the option to purchase as provided in the "Lease/Purchase Agreement" and to execute all documents as may be necessary to consummate the purchase of the property.

Adopted on the 9th day of February, 2006.



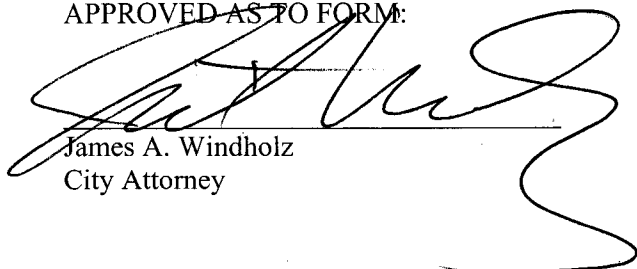
Charles J. Baroch
Mayor

ATTEST:



Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM:



James A. Windholz
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 9th day of February, A.D., 2006.

(SEAL)

ATTEST:

Dominique L. Ambler, Deputy

Susan M. Brooks, City Clerk of the City of
Golden, Colorado