

**RESOLUTION NO. 1646**

**A RESOLUTION OF THE GOLDEN CITY COUNCIL  
APPROVING A TRANSFER OF FUNDS AND AN INTER-FUND  
LOAN BETWEEN THE WASTEWATER FUND AND THE SUT  
CAPITAL IMPROVEMENTS FUND FOR THE PUPOSE OF  
PURCHASING THE KILGROE PROPERTY FOR THE SHOPS  
FACILITY**

WHEREAS, the City Council has previously adopted Resolution No. 1564, approving a lease purchase agreement for the Kilgroe Property at 20041 Golden Gate Canyon Road; and

WHEREAS, the City Council has adopted Resolution No. 1645, approving the issuance of Certificates of Participation (COP's) for the construction of the City Shops Facility; and

WHEREAS, a requirement of the COP's financing structure requires the City to have ownership of the property; and

WHEREAS, the costs associated with the land purchase and shops construction are accounted for in the SUT Capital Improvements Fund (SUT Fund); and

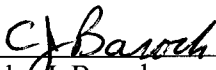
WHEREAS, the 10-year CIP includes a transfer of \$900,000 from the Wastewater Fund to the SUT Fund in 2007 for the balance of the Wastewater Fund's portion of the cost of the Shops Facility; and

WHEREAS, the Wastewater Fund has sufficient Unrestricted Net Assets to provide a loan to the SUT Fund for the purchase of the Kilgroe Property.


THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

The transfer of \$900,000 from the Wastewater Fund to the SUT Fund in 2006 is hereby approved. Further, an inter-fund loan from the Wastewater Fund to the SUT Fund of \$2,435,000 is hereby approved. The loan shall be repaid from the proceeds of the sale of excess land from the Kilgroe Property site, with interest paid annually to the Wastewater Fund based on the City's annual average yield from its general investment portfolio.

Adopted the 9<sup>th</sup> day of February, 2006.

  
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Charles J. Baroch  
Mayor

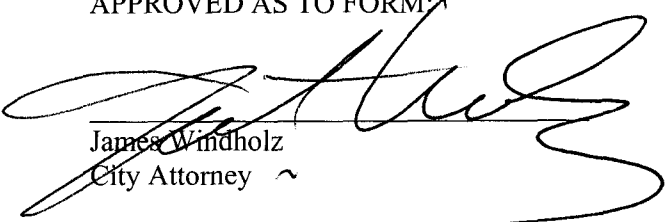
ATTEST:

  
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Susan Brooks, MMC  
City Clerk

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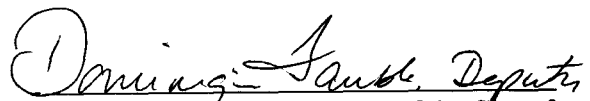
APPROVED AS TO FORM:

  
James Windholz  
City Attorney ~

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 9<sup>th</sup> day of February, A.D., 2006.

(SEAL)

ATTEST:

  
Susan M. Brooks, City Clerk of the City of  
Golden, Colorado