

RESOLUTION NO. 1651

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN ADOPTING A SCHEDULE OF FEES PERTINENT TO THE ACCEPTANCE OF FEES IN LIEU OF PARKING AS PROVIDED IN GMC SECTION 18.52.020(5)

WHEREAS, the City of Golden City Council on October 23, 2003 adopted Ordinance No. 1623 amending the provisions of Chapter 18.52 of the Golden Municipal Code (GMC); and

WHEREAS, GMC Section 18.52.020(5) requires that City Council establish a fee schedule for the acceptance of financial contributions in lieu of the provision of on-site parking; and

WHEREAS, the City of Golden City Council establish a schedule for the acceptance of financial contributions; and

WHEREAS, increased construction costs for anticipated parking projects necessitate an increase in the schedule of fees.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. Resolution No. 1449, adopted November 20, 2003 is hereby repealed in its entirety, effective December 31, 2005.

Section 2. Effective January 1, 2006 the following fee schedule shall be applied by City Council in considering requests under Chapter 18.52 for the substitution of a financial contribution in lieu of providing on-site parking in the Downtown Development District:

a. For requests for non-exclusive use of public parking spaces for new construction or building additions, the principal amount per parking space shall be \$7,500. The interest rate applicable to a requested annual installment payment plan shall be 5% for the first 10 years, with an adjustment upward after 10 years, if applicable, such that the interest rate is two (2) percentage points higher than the City's rate of investment return from the prior year.

b. For requests by individual tenants to allow a change in use, the annual payment per parking space shall be \$488 per space for the first 10 years, and shall be recalculated after 10 years and each 5 years thereafter, based upon the provisions of GMC Section 18.52.025. Such payment shall continue so long as the land use causing the increased parking need is in existence.

Section 3. The above fee schedule shall remain in effect for City Council approvals of substitutional parking contributions through December 31, 2007, at which time the principal amounts listed in subsection "a" above, and the annual payment in subsection "b" above shall automatically be adjusted for new approvals in 2008 and future years by the prior year increase in the Denver-Boulder Consumer Price Index (CPI). In the event of no increase or a decrease in the Denver-Boulder CPI for any given year, the fee schedule for the following year shall remain unchanged. Said adjustments in the fee schedule shall only apply to new City Council approvals in the year of said adjustment. Except as provided herein, fee schedules shall be set for the entire term of a substitutional parking contribution agreement.

Adopted the 9th day of February, 2006.

C. J. Baroch
Charles J. Baroch
Mayor

ATTEST:

Dominique Auble Deputy
Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM

James A. Windholz
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 9th day of February, A.D., 2006.

(SEAL)

ATTEST:

Dominique Auble Deputy
Susan M. Brooks, City Clerk of the City of
Golden, Colorado