RESOLUTION NO. 1752

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO RECOMMENDING PROJECTS FOR FUNDING UNDER COMMUNITY DEVELOPMENT BLOCK GRANT AND HOME PROGRAMS

WHEREAS, the City of Golden City Council has been allocated jurisdictional CDBG funds and may also request additional funding from the Jefferson County CDBG allocation and HOME grants; and

WHEREAS, by Resolution No. 1545, adopted on January 27, 2005 the City Council recommended to Jefferson County, for projects for Program Year 2005, that the balance of Golden's jurisdictional allocation (estimated at \$198,000) be reserved to fund a City of Golden endorsed affordable housing project to be managed by the Jeffco Housing Authority; and

WHEREAS, the balance of the City of Golden's 2005 and 2006 jurisdictional CDBG allocations and a conditional award of \$100,000 in 2005 HOME funds have also been reserved to fund an endorsed housing project; and

WHEREAS, the City Council has received and considered applications for use of Community Development Block Grant and HOME funds; and

WHEREAS, City Council has also considered other projects which would benefit low and moderate income persons within the City of Golden, and are thereby eligible to be funded in this manner; and

WHEREAS, the City Council has considered the appropriate disbursement of both the City's jurisdictional CDBG allocation and designated HOME funds.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

The City of Golden hereby recommends to Jefferson County that the following project amounts be funded for Program Year 2007:

- a. That \$80,000 of Golden's reserved jurisdictional CDBG allocation be awarded to the Jefferson County Housing Authority to help fund the owner occupied housing rehabilitation program; and
- b. That the balance of Golden's reserved and 2007 jurisdictional CDBG allocation (estimated at \$298,000) be used to fund a City of Golden endorsed affordable housing project to be determined within the coming months; and
- c. That Golden's conditional award of \$100,000 HOME funds be applied to a City of Golden endorsed affordable housing project to be determined within the coming months.

Adopted the 22nd day of February, 2007.

Resolution No. 1752 Page 2

Charles Baroch

Mayor

ATTEST:

Susan M. Brooks, MMC

City Clerk

APPROVED AS TO FORM:

James A. Windholz City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a rescheduled regular meeting thereof held on the 22nd day of February, A.D., 2007.

(SEAL)

ATTEST:

Susan M. Brooks, City Clerk of the City of

Golden, Colorado