

RESOLUTION NO. 2069

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN EXPRESSING SUPPORT FOR THE PURCHASE OF APPROXIMATELY 14.1 ACRES OF PROPERTY EAST OF HERITAGE ROAD AND SOUTH OF WEST 4TH AVENUE KNOWN AS THE BACHMAN PROPERTY FOR OPEN SPACE PURPOSES

WHEREAS, in July 2009, the Golden City Council directed staff to enter into discussions regarding a potential purchase of property east of Heritage Road, known as the Bachman property; and

WHEREAS, in August 2009, the Jefferson County Open Space Advisory Committee recommended that Jefferson County consider a 25% contribution toward such an acquisition, subject to approval of price and terms; and

WHEREAS, the owners of a 75% undivided interest in the overall parcel and the owner of a 25% interest have reached an agreement whereby approximately 14.1 acres are available for purchase by the City and Jefferson County for open space purposes and approximately 3.9 acres will be retained by the owner of the 25% interest; and

WHEREAS, the proposed purchase price for the approximately 14.1 acres is supported by the initial appraisal in the fall of 2009, and an update to be delivered by the end of July 2010.

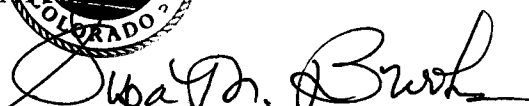
THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

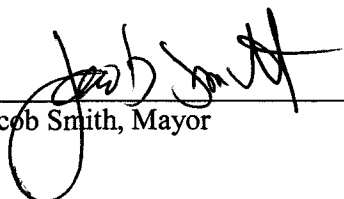
Section 1. City Council recommends that Jefferson County proceed with final contract preparation, final due diligence, and if warranted, purchase of the 14.154 acre portion of the Bachman property for an overall purchase price not to exceed \$1,330,000, without further Council authorization. City Council agrees to fund 75% of the purchase price and acquisition costs, subject to annual appropriations if the closing occur after December 31, 2010.

Section 2. City Council requests that Jefferson County continue the support offered by Jefferson County Open Space Advisory Committee in an August 2009 Resolution to consider participation in acquisition of additional portions of the Bachman property, if such acquisitions become feasible prior to July 1, 2012.

Adopted on the 22nd day of July, 2010.




Susan M. Brooks, MMC
City Clerk


Jacob Smith, Mayor

APPROVED AS TO FORM:




David S. Williamson
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular business meeting thereof held on the 22nd day of July, A.D., 2010.



ATTEST:



Susan M. Brooks, City Clerk of the City of
Golden, Colorado