

RESOLUTION NO. 1953

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO RECOMMENDING PROJECTS FOR FUNDING UNDER COMMUNITY DEVELOPMENT BLOCK GRANT AND HOME PROGRAMS

WHEREAS, the City of Golden City Council has been allocated 2009 jurisdictional CDBG funds and may also request additional funding from the Jefferson County CDBG allocation and HOME grants; and

WHEREAS, the City of Golden's unspent 2007 and 2008 jurisdictional CDBG allocations were previously reserved to fund endorsed housing initiatives; and

WHEREAS, the City Council has received and considered applications for use of Community Development Block Grant and HOME funds; and

WHEREAS, City Council has also considered other projects which would benefit low and moderate income persons within the City of Golden, and are thereby eligible to be funded in this manner; and

WHEREAS, by passage of Resolution No. 1927 the City Council previously considered the appropriate disbursement of the City's jurisdictional CDBG allocations and advised Jefferson County of its recommendation to designate a portion of those funds and to reserve the balance for future consideration.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

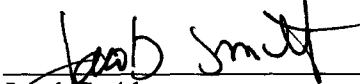
The City of Golden hereby recommends to Jefferson County that the following additional project amount be funded in 2009:

- a. That up to \$35,000 of Golden's existing jurisdictional CDBG allocation be awarded to the Colorado Housing Assistance Corporation to provide additional down payment assistance of approximately \$7000 to each qualified, first time home buyer with household income at or below 80% of Area Median Income, for the purchase of a dwelling unit located within the corporate limits of the City of Golden.

Adopted this 26th day of February, 2009.




Susan M. Brooks, MMC
City Clerk


Jacob Smith
Mayor

APPROVED AS TO FORM:



David S. Williamson
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a rescheduled regular business meeting thereof held on the 26th day of February, A.D., 2009.



ATTEST:



Susan M. Brooks, City Clerk of the City of
Golden, Colorado