## **RESOLUTION NO. 1912**

## A RESOLUTION OF THE GOLDEN CITY COUNCIL IN SUPPORT OF AMENDMENT 59, THE SAVINGS ACCOUNT FOR EDUCATION INITIATIVE

WHEREAS, Investing in education is the single best way to strengthen Colorado's economy, because good schools attract employers who bring family-wage jobs; and

WHEREAS, Investing in education is a cornerstone of a healthy community and healthy families; and

WHEREAS, Colorado's schools have faced ongoing and significant funding challenges, which Amendment 59 addresses by creating a needed savings account for preschool through 12<sup>th</sup> grade (P-12) education; and

WHEREAS, Amendment 59 forces government to save in the good times so that there is money in periods of economic downturn; and

WHEREAS, Amendment 59 has accountability mechanisms to ensure the savings account is safeguarded, and can only be used on a specific list of things that help student achievement; and

WHEREAS, Amendment 59 preserves the right to vote on taxes and preserves the constitutional requirement to balance the budget; and

WHEREAS, Amendment 59 is smart, economically responsible, and good for our kids.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. That the City Council supports Amendment 59, the Savings Account for Education Initiative, and support its passage at the November 4, 2008 General Election.

Adopted this 9th day of October, 2008.

Jacob Smith

Mayor

ATTEST:

Susan M. Brooks, MMC

City Clerk

APPROVED AS TO FORM:

David S Williamson

City Attorney

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I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular business meeting thereof held on the 9th day of October, A.D., 2008.

(SEAL) OF GOLORANO

ATTEST:

Susan M. Brooks, City Clerk of the City of

Golden, Colorado