RESOLUTION NO. 1919

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO RECOMMENDING PROJECTS FOR FUNDING UNDER COMMUNITY DEVELOPMENT BLOCK GRANT AND HOME PROGRAMS

WHEREAS, the City of Golden has been allocated jurisdictional CDBG funds from its participation with Jefferson County in the Urban County's CDBG and HOME annual grant allocations from HUD; and

WHEREAS, the City of Golden's unexpended 2004 and 2006 jurisdictional CDBG allocations must be spent by March 31, 2009 to avoid recapture by HUD; and

WHEREAS, the City Council has considered the appropriate disbursement of the City's jurisdictional CDBG allocations.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

The City of Golden hereby recommends to Jefferson County that the total of all unexpended 2004 and 2006 Golden jurisdictional CDBG funds (approximately \$137,000) be reallocated to the Jefferson County Housing Authority to purchase property in or near the City of Golden by March 31, 2009, for the purpose of providing affordable housing to households earning less than 80% of the Area Median Income, in accordance with HUD guidelines on the use of CDBG funds.

Adopted this 23rd day of October, 2008.

Jacob Smith

City Clerk

APPROVED AS TO FORM:

M. Brooks, MMC

David S. Williamson City Attorney

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I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular business meeting thereof held on the 23rd day of October, A.D., 2008.

ATTEST:

Susan M. Brooks, City Clerk of the City of

Golden, Colorado