

RESOLUTION NO. 1519

**A RESOLUTION OF THE GOLDEN CITY COUNCIL
EXTENDING THE REFUND OF WASTEWATER SERVICE
FEES THROUGH DECEMBER 31, 2006, TO BE INCLUDED AS
AN EXPENDITURE LINE ITEM IN THE 2005-2006 BUDGET**

WHEREAS, the reserve balance in the Wastewater Fund continues to increase on an annual basis; and

WHEREAS, it is not the City's intent to maintain excess reserves in the enterprise funds; and

WHEREAS, a permanent reduction in wastewater rates would result in future inadequate reserve balances and will probably require rate increases in the near future; and

WHEREAS, a refund of excess reserves ensures that the City's utility customers do not pay more for wastewater services than is necessary; and

WHEREAS, it is the City's intent to provide good services at reasonable rates.


THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

Section 1. The 2005-2006 City Budget will include an expenditure line item in the Wastewater Fund for a refund of wastewater charges.

Section 2. The refund is to be effected as a 10% credit on quarterly utility bills.

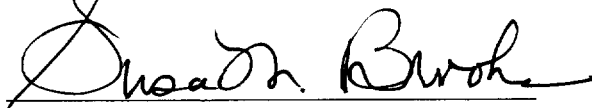
Section 3. The refund is temporary and will expire December 31, 2006 unless City Council takes action to the contrary.

Adopted the 28th day of October, 2004.



Charles J. Baroch
Mayor

ATTEST:



Susan Brooks, MMC
City Clerk

APPROVED AS TO FORM:

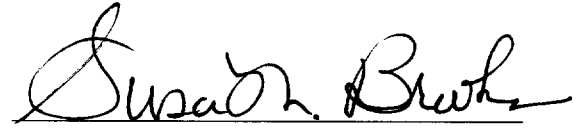


James Windholz
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular meeting thereof held on the 28th day of October, A.D., 2004.

(SEAL)

ATTEST:



Susan M. Brooks, City Clerk of the City of
Golden, Colorado