

RESOLUTION NO. 2081

**A RESOLUTION OF THE GOLDEN CITY COUNCIL OPPOSING
PROPOSITION 101 AND AMENDMENTS 60 AND 61**

WHEREAS, Colorado voters will have the opportunity at the November 2 general election to protect the fiscal health of local government by defeating Proposition 101, Amendment 60, and Amendment 61; and

WHEREAS, during this current economic downturn, the City of Golden has already cut services; and

WHEREAS, these ballot measures individually and collectively reduce local revenues in a number of different ways particularly reducing the amount of money available to fix our city streets; and

WHEREAS, these measures will dramatically impact our property values by forcing the termination of about 800 classroom teachers in Jefferson County; and

WHEREAS, the ability to finance long-term capital improvements like water and wastewater system improvements, recreational projects, fire stations, and other public facilities are dramatically impaired by prohibiting debt financing for more than 10 years, which makes such financing as impractical as restricting all Golden families to 10 year home mortgages; and

WHEREAS, by requiring Golden citizens to pay property taxes to Clear Creek and Summit counties for our water fund assets located there, Amendment 60 would require a water rate increase of at least 25%; and

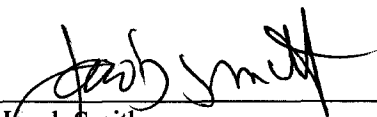
WHEREAS, the Colorado business community and the Golden Chamber of Commerce are strongly opposed to these ballot measures because they will create a "voter-induced recession"; and

WHEREAS, provisions of state law do allow the City of Golden to put forth this resolution as a statement of opposition to the measures known as Proposition 101, Amendment 60, and Amendment 61.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GOLDEN, COLORADO:

The City of Golden opposes Proposition 101, Amendment 60, and Amendment 61 and urges our citizens to vote against all three ballot measures.

Adopted this 23rd day of September, 2010.



Jacob Smith
Mayor

Resolution No. 2081

Page 2

ATTEST:

Andrew L. Banks, Deputy

Susan M. Brooks, MMC
City Clerk

APPROVED AS TO FORM:

David S. Williamson

David S. Williamson
City Attorney

I, Susan M. Brooks, City Clerk of the City of Golden, Colorado, do hereby certify that the foregoing is a true copy of a certain Resolution adopted by the City Council of the City of Golden, Colorado at a regular business meeting thereof held on the 23rd day of September, A.D., 2010.



ATTEST: *Andrew L. Banks, Deputy*
Susan M. Brooks, City Clerk of the City of
Golden, Colorado